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Dear Residents & Property Owners,

As your City Commission, we are committed to keeping you informed and engaged in the decisions that affect our community. We want to take a moment to explain an important development regarding property taxes for the upcoming fiscal year.

Due to lower overall values reported for both real property and tangible personal property, our city is facing a shortfall in anticipated revenues should we use last year's millage rate of 8.4340. This decline directly impacts our ability to fund the essential services our residents rely on — including emergency response, public safety, infrastructure maintenance, and other vital general services.

To ensure that we can meet these critical needs, the City Commission has voted to set the rollback rate as our **maximum millage rate** for the coming year. This step does **not** mean we will ultimately charge this amount; rather, it provides a legal ceiling as we work through the budgeting process. Our goal is to adopt a lower rate, if possible, as we continue to assess funding needs and seek efficiencies wherever we can.

Before the final millage rate is set, the Property Appraiser will send out the Truth in Millage (TRIM) Notice to each property owner during the month August. The TRIM notice will include property values, exemption benefits, proposed taxes and budget hearing information. Two hearings will be held in Crescent City on the Budget: First Reading on Wednesday, September 10, and Second Reading for Final Adoption on Thursday, September 25. For more information about your TRIM notice in Putnam County, you can go to the following link, [**https://pa.putnam-fl.com/trim-notices**](https://pa.putnam-fl.com/trim-notices).

We are approaching this year's budget process with a strong commitment to fiscal responsibility, transparency, and protecting the services that make our city a safe and desirable place to live and work.

As always, we welcome your questions and input throughout this process. The Mayor and Commissioners can also be contacted by email, as provided on the city website at [**www.crescentcity-fl.com**](http://www.crescentcity-fl.com). Thank you for your continued support and patience as we work together for the good of our city.

Warm regards,

Your City Commission